

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1543 - SB 1742

March 25, 2011

SUMMARY OF BILL: Changes a citation in state law that was incorrectly referenced relative to what conditions raising a presumption of abandonment must be satisfied in order for intangible property to be subject to the custody of this state as unclaimed property.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Changing the Tennessee Code Annotated reference does not impact the Unclaimed Property Program.
- No fiscal impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

/rct